

Inauguration of Academic Session of  
Bengaluru Dr B. R. Ambedkar School of Economics

Hon'ble Chief Minister's Speech

04 -10-2017 / 4-00 P M / Dr B R Ambedkar Bhavan,  
Millers Road, Vasantha Nagar, Bengaluru

---

Dr Manmohan Singh,  
Hon'ble Former Prime Minister of India,

Dr C. Rangarajan,  
Former Governor Reserve Bank of India and  
Chairman, Madras School of Economics,

Shri M. Mallikarjuna Kharge,  
Leader of the Indian National Congress  
in the Lok Sabha,

Shri Basavaraj Rayareddi,  
Minister for Higher Education,

Shri K. J. George,  
District-in-Charge Minister for Bengaluru Urban and  
Minister for Bengaluru Development and Town Planning,

Shri R. Roshan Baig,  
Minister for Urban Development and Haj,

Shri Ramalinga Reddy,  
Minister for Home

Shri R. V. Deshpande,  
Minister for Large and Medium Industries  
and Infrastructure Development,

Dr H. C. Mahadevappa,  
Minister for Public Works,

Shri H. Anjaneya,  
Minister for Social Welfare and Backward Classes Welfare,

Dr G. Parameshwar,  
President,  
Karnataka Pradesh Congress Committee,

Dr M Veerappa Moily,  
Member of Parliament, Chikkaballapur,

Shri K. H. Muniyappa,  
Member of Parliament, Kolar,

Distinguished Invitees,

Media Friends,

Ladies and Gentlemen,

1. It is a Red Letter Day, today, not merely in the History of Bengaluru Dr B. R. Ambedkar School of Economics (BASE) but also in the World of Study of Economics.
2. We are very fortunate to have amidst us the World Renowned Economist and former Prime Minister Dr Manmohan Singh for the inauguration of the Academic Session of the BASE.
3. Can there be any better choice than Dr Manmohan Singh for addressing the future economists of this great nation ?
4. I am sure that you will all agree with me that NO IS THE RIGHT ANSWER for this query.
5. This is, perhaps, the First Programme of Dr Manmohan Singh after celebrating his 86<sup>th</sup> Birth Day, just last week - on September 26.
6. Sir, Kindly accept my warm greetings and good wishes on your 86<sup>th</sup> Birth Day. I sincerely pray the Almighty to give you a healthy long life.

7. Dr Manmohan Singh needs no introduction. People describe him as a mountain of merit and an ocean of knowledge.
8. During his stint as Union Minister of Finance in the P. V. Narasimha Rao Government, Dr Manmohan Singh was known as the father of structural reforms in the Indian Economy.
9. As Prime Minister, Dr Manmohan Singh was instrumental in shaping the future of India for a decade between 2004 and 2014. We can speak hours on his achievements and write volumes about his work.
10. I am sure that the travellers on the road of knowledge – the students and the faculty - their mentors at BASE will be benefitted with his thought provoking lecture, for which we are all eagerly awaiting.
11. Bengaluru is the Knowledge Capital of India. Bengaluru has several Institutions of Higher Learning which are among the best in the country in their respective fields.
12. A Special mention must be made of the Indian Institute of Science, Indian Institute of Management, National Law School of India, National Centre for Biological Science, Indian Space Research Organisation and Jawaharlal Nehru Centre for Advanced Scientific Research. Now, Bengaluru Dr B. R. Ambedkar School of Economics is a value addition to this list and a feather in the cap of the Dynamic City of the World !

13. This School of Economics is named after the Chief Architect of the Indian Constitution, Dr B R Ambedkar, who was the first Indian to obtain a Doctorate from the London School of Economics, his monumental thesis on *Problem of the Rupee : It's origin and its solution* is a remarkable contribution to the World of Economics. Therefore, Dr B. R. Ambedkar's ideals of free economy and socialism gets a prime of place in the study and research in the multi-feceted modules of economics.
14. This premier Institution will not only promote research and training in the field of Theoretical and Applied Economics, along with other relevant subjects of Social Sciences, but also provides abundant opportunities for budding economists to take up research activities at a higher plateau.
15. The concept of our Government was that BASE should be a platform for the convergence of academic thought and real world action to change the destiny of the people for a better tomorrow.
16. Before I conclude, I wish to admit that I am not an economist. But, I had the privilege of presenting the State Budget for a record number of 12 times.
17. Every budget of mine is a special effort on inclusive growth. By experience as a Common Man I have always judged the priorities better. Education is one of my top priorities. That's why I have earmarked Rs 200 Crores for establishment of Bangaluru Dr B. R. Ambedkar School of Economics.

18. At this juncture, I wish to assure that our Government will support this institution in all respects including in providing free flow of funds and resources to make it economically strong and turn it self reliant. I am very much aware of what every one is awaiting for ! Let us lend our ears to Dr Manmohan Singh's brilliant thoughts on economy.

Thank you one and all !

JAI HIND ! JAI KARNATAKA !

\*\*\*\*\*