

INAUGURATION OF STATE-LEVEL TEXTILE INVESTORS' MEET

HON'BLE CHIEF MINISTER'S SPEECH

30-08-2014/ 11-00 A M / REGENCY, I T C WINDSOR, GOLF COURSE ROAD, BANGALORE

Shri R Roshan Baig,

Hon'ble Minister for Infrastructure Development and Haj,
Information and Public Relations

Shri Babu Rao Chinchansur,

Hon'ble Minister for Textiles, Ports and Inland Transportation

Shri P C Mohan,

Member of Parliament, Bangalore Central

Shri Avinash Vashistha,

Chairman, Federation of Indian Chambers of Commerce and Industry

Media Friends,

Ladies and Gentlemen,

1. It's my pleasure and privilege to inaugurate this State-level Textile Investors' Meet.
2. I am delighted to learn that most of you have already established your presence in Karnataka through ways more than one.
3. Also, I am told that some of you have firm plans for establishing industries with new investments across the State.
4. I would like to thank you, on behalf of Government of Karnataka, for reposing confidence in the State and coming forward to invest in Karnataka.

5. Karnataka has always had an enduring tradition of tapping the best across India and the World, to trace a steady growth curve across diverse sectors of the economy.
6. The State is driving domestic growth, nurturing traditional sectors, crafting careers and creating wealth through a potent mix of resource-based, skill-based, technology and knowledge-based products and services.
7. We are among Country's top five industrialized States with over 500 Multi National Companies and 66 global Fortune-500 companies doing business in the State.
8. A congenial industrial ambience, salubrious climate, excellent Labour relations and more importantly, skilled manpower have been instrumental in growth of Industry in Karnataka.
9. We have been responding adequately to the growing infrastructure needs and are continuously upgrading investments in infrastructure with several mega projects under implementation and many are in the pipeline.
10. These projects have created employment opportunities in the State and more particularly, to the women folk and weaker sections of the society.
11. Integral to the Karnataka scenario is the investor-friendly policy framework and carefully devised support mechanisms to promote investments.

12. In our effort to further fortify the investors' confidence, we have announced a new improved and bench-marked Textile Policy ***Nuthana Javali Neethi 2013-18.***
13. We have taken some bold steps in making this policy growth-oriented. They are: Investment bracket-wise incentives to ensure proper spread of incentives, Special focus for development of backward areas by providing more support for parks in such zones, Supporting existing industry by providing key common infrastructure through Brownfield project developments, Supporting integrated units (more than one textile activity) with some additional incentives and lastly, Clear guidelines for Mega Project Investments.
14. Further, we encouraging setting up of Major Textile Parks and Textile Clusters vis-a-vis skill development programmes.
15. We are also giving incentives for brown field projects to set up Effluent Treatment Plans and to undertake modernization programmes.
16. The policy aims to promote entrepreneurship and attract investors, so that, we together can drive the State on higher growth tangents.
17. Care has been taken to ensure that an inclusive approach of development right from the handlooms sector up to the high end garmenting sector of the textile value chain is supported as a part of the policy.

18. During the last policy period investment proposal of over Rs 5000 Crore were received, out of which around Rs 3500 Crore of investment is already grounded with requisite employment created. These investments have also led to employment of over 2.5 Lakh people across the State.
19. Investments largely have come in the form of Mega Project Investments, the project size being over Rs 100 Crore, Micro Small Medium Enterprises - based Industry and Cluster - based textile parks.
20. The State has encouraged for setting up of smaller textile parks in various potential districts such as Bagalkot, Belgaum, Bijapur, Chamrajnagar, Chikballapur and Mysore.
21. A Mega Textile Park is also being planned on a 1000-acre plot in Yadgir, many of you have desired to explore possibility of setting up units in this park and we would completely facilitate you, in your effort.
22. We look forward to have over Rs 10,000 Crore of investments in the State, during the current policy period, with an expected employment of over five lakh jobs to be created in this sector.
23. With the economy resurging, markets buoyant and burgeoning demand, now is the time - to ride the crest of a wave full of advantages, the immense possibilities that have opened up for nurturing business.

24. I would like to assure you of all the support from each and every quarter of Government of Karnataka and would be more than happy to facilitate further investments creating local employment opportunities in the State

25. I convey my best wishes to all of you in your investment endeavors in the State.

Thank you one and all !
